**Terraces on Walhalla Condominium Association**

**Board of Directors Meeting Minutes**

October 6, 2019

Lobby, 5.30 pm

Attending: Dave Heringhaus, Chad Wells, George Glazier, Mike McClaran

Called to order at 5.30 pm by McClaran

* Financials: legal fees have been much higher than budgeted for 2019. Because the Popular loan payment is debited on the first of each month, money from the reserve account had to be moved to checking. Popular has agreed to debit our account on the 5th from now on.
* The Board agreed by consensus to authorize HER/Trinity to transfer up to $3000 to cover checking expenses. *(NB: no transfer was ultimately required.)*
* George said that he had talked to Mark Kautzmann, and Mark has volunteered to take over the Treasurer position on the Board. George will continue as a Board member.
* George moved that the Board appoint Mark, Chad second. Unanimous consent.
* Brief discussion of litigation and Buckeye Contracting’s failure to finish the final details.

Adjourned 6.30 pm.

Approved by Board of Directors:

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_­­­­\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

President Date