

Terraces on Walhalla Condo Association

Board meeting minutes

Location: TOW Lobby

Date: December 15, 2019

Time: 5:00 PM

Attendees: Board members in attendance: George Glazier, David Heringhaus, and Chad Wells. Officers: Michael McClaran (President), Mark Kautzmann (Treasurer). Residents Sergei Bobik, Mike Bourke, Anita Richard, Mark Basilius.

The meeting was called to order by McClaran at 5:05 PM.

Agenda items and notes

1. Heringhaus moved approval of minutes of 10/15/19 meeting (Wells 2nd). Motion carried.
2. Mark Kautzmann's appointment as Treasurer was announced by McClaran.
3. Financial report deferred.

Old Business

4. Buckeye Contracting closeout. \$1000 was withheld from last invoice for final details. Curt has not returned and has not answered e-mails. Wells to follow up with attorney to see if further action is required. Board consensus is to hire another contractor to finish.
5. Fire safety inspection. After a final inspection, the Board submitted proof of compliance (new emergency exit lights) and the Fire Department has accepted it. No further action necessary.
6. Graphics violation. All advertisements have been removed from High Street windows. No further action necessary.

New Business

7. Financial settlement for \$61,000 with the developers and contractors was reached after extensive negotiation before a Franklin County magistrate on December 10. All three Board members attended the conference and voted unanimously to accept the final offer. Money should be received in about 45 days.
8. Treasurer's report. Extended discussion of 2020 budget being prepared by HER, how to use settlement funds, need for audit or financial review.
9. Questions about Board e-mails and responses, TOW web site, and communications between Board and residents. Consensus was to ask residents to communicate by Board e-mail address and copy at least one Board member or officer. TOW website needs to be updated.

The meeting was adjourned at 6:30 pm.

Approved by Board of Directors:

Michael McClaran Date 2/9/2020